Board Governance Board Policy #8

## **ACCEPTANCE OF GIFTS**

All Board members who receive gifts in their individual capacity must reflect such gifts in accordance with the Political Reform Act annually on their Form 700, if required.

The following gifts or donations must be accepted by the Board at a regularly scheduled Board meeting: real property, gifts of personal property and gifts of securities. The Board will not accept gifts that would result in the School losing its charter, would result in the School losing its tax-exempt status with the IRS, are not valuable enough in relation to the difficultly or expense in administration, could produce unacceptable consequences for the School or are in contravention of School's mission.

Adopted: 03/28/2023

Amended: